
**Fresno Local Agency Formation Commission (LAFCo)
Executive Officer's Report**

Consent Agenda Item No. 7A

DATE: June 5, 2013
TO: Fresno Local Agency Formation Commission
FROM: David E. Fey, AICP, LAFCo Executive Officer
SUBJECT: Consider Acceptance – LAFCO Financial Statement for May
Recommendation: Accept May, 2013 Financial Statement.

**Fresno LAFCo
Bank Reconciliation – Main Checking Account
Central Valley Community Bank**

5/1/2013 to 5/31/2013

Beginning Balance	\$295,546.10
Less Checks Paid	\$27,967.75
Sub Total	\$267,578.35
Plus Deposits	\$1,627.00
Ending Balance	\$269,205.35

**Fresno LAFCo
Bank Reconciliation – Single Signature Account
Central Valley Community Bank**

5/1/2013 to 5/31/2013

Beginning Balance	\$225.28
Less Checks Paid	\$0.00
Sub Total	\$225.28
Plus Deposits	\$0.00
Ending Balance	\$225.28

LAFCo Reserve Accounts

Legal Reserve	\$60,044
General Reserve	\$8,000

LAFCO
Profit & Loss Budget vs. Actual

July 2012 through May 2013

	Jul '12 - May 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fees Income - Other	117,850.88	18,333.33	99,517.55	642.8%
Special Fund Transf to Revenue	0.00	17,026.17	-17,026.17	0.0%
Fees Income - Cities' Contrib.	216,532.01	198,487.67	18,044.34	109.1%
Fees Income - County Contrib.	216,532.00	198,487.67	18,044.33	109.1%
Total Income	550,914.89	432,334.84	118,580.05	127.4%
Expense				
General County				
Admin, Personnel, Emp Relations	14.27	2,383.33	-2,369.06	0.6%
Total General County	14.27	2,383.33	-2,369.06	0.6%
Auditor Control. Treas-Tax Coll				
Bookkeeping Services	960.00			
Financial Strmts. & Gen. Acctg.	7,257.63	7,333.33	-75.70	99.0%
Independent Financial Audit	6,140.00	0.00	6,140.00	100.0%
Total Auditor Control. Treas-Tax Coll	14,357.63	7,333.33	7,024.30	195.8%
Professional & Specialized Serv				
Consultants	14,472.90			
Fresno Co. Assessor	2,550.00	3,666.67	-1,116.67	69.5%
LAFCO Counsel	66,361.51	73,333.33	-6,971.82	90.5%
Fresno County Elections	167.01	916.67	-749.66	18.2%
Fresno Co. Health	1,408.00	1,613.33	-205.33	87.3%
Special Council	0.00	5,500.00	-5,500.00	0.0%
Executive Officer Compensation				
Salary	82,500.00	82,500.00	0.00	100.0%
Car Allowance	4,400.00	4,400.00	0.00	100.0%
Vacations Wages	-1,730.80			
Worker's Compensation	739.38	717.75	21.63	103.0%
63501 · Unemployment Insurance	0.00	172.33	-172.33	0.0%
65001 · OASDI Contribution	6,731.25	6,649.50	81.75	101.2%
Total Executive Officer Compensation	92,639.83	94,439.58	-1,799.75	98.1%
Total Professional & Specialized Serv	177,599.25	179,469.58	-1,870.33	99.0%
Salaries & Benefits				
6100 · Regular Salaries	167,536.33	166,942.42	593.91	100.4%
6350 · Unemployment Insurance	0.00	0.00	0.00	0.0%
6400 · Retirement Contribution	0.00	0.00	0.00	0.0%
6500 · OASDI Contribution	0.00	0.00	0.00	0.0%
6550 · Workers Comp Contribution	0.00	0.00	0.00	0.0%
6600 · Health Insurance Contribution	0.00	0.00	0.00	0.0%
6650 · Life & Disability Insurance	0.00	0.00	0.00	0.0%
6670 · Benefit Administration	0.00	0.00	0.00	0.0%
Total Salaries & Benefits	167,536.33	166,942.42	593.91	100.4%
Other Expenses				
7040 · Telephone Charges	1,090.07	1,344.75	-254.68	81.1%
7101 · Liability Insurance	11,093.23	10,807.50	285.73	102.6%
7175 · Property/Other Insurance	0.00	16.50	-16.50	0.0%
7205 · Maintenance-Equipment	625.82	550.00	75.82	113.8%
7250 · Professional Membership	0.00	5,794.25	-5,794.25	0.0%
7265 · Office Operations Expense	5,974.96	4,583.33	1,391.63	130.4%
7268 · Postage	3,839.69	4,583.33	-743.64	83.8%
7286 · PeopleSoft Human Res. Charge	328.55	349.25	-20.70	94.1%
7287 · PeopleSoft Financials Charge	648.28	620.58	27.70	104.5%
7296 · Data Processing Service	14,446.04	10,433.50	4,012.54	138.5%
7325 · Publication & Legal Notices	2,654.50	2,750.00	-95.50	96.5%
7340 · Office Leases	23,309.44	23,859.92	-550.48	97.7%
7412 · Mileage	1,885.68	916.67	969.01	205.7%
7415 · Trans, Travel & Educ/(Confer.)	4,780.71	4,125.00	655.71	115.9%
7417 · Trans Trvl-Comm Adv(Per Diem)	4,075.00	4,125.00	-50.00	98.8%
8991 · Contingencies	0.00	2,750.00	-2,750.00	0.0%
Total Other Expenses	74,751.97	77,609.58	-2,857.61	96.3%
Total Expense	434,259.45	433,738.24	521.21	100.1%
Net Ordinary Income	116,655.44	-1,403.40	118,058.84	-8,312.3%
Other Income/Expense				
Other Income				
Interest Income	37.96			
Total Other Income	37.96			
Net Other Income	37.96			
Net Income	116,693.40	-1,403.40	118,096.80	-8,315.0%

LAFCO
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Central Valley Comm	237,476.82
Checking - CVCB - Single Sign.	150.28
Savings - CVCB - Legal Reserve	<u>60,043.97</u>
Total Checking/Savings	297,671.07
Accounts Receivable	
Accounts Receivable	<u>23,903.07</u>
Total Accounts Receivable	23,903.07
Other Current Assets	
Prepaid Rent	1,705.05
Prepaid County Wages	<u>6,898.93</u>
Total Other Current Assets	<u>8,603.98</u>
Total Current Assets	330,178.12
Fixed Assets	
Furniture and Equipment	<u>6,737.64</u>
Total Fixed Assets	6,737.64
Other Assets	
Rent Deposit	<u>1,705.05</u>
Total Other Assets	<u>1,705.05</u>
TOTAL ASSETS	<u><u>338,620.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>10,855.02</u>
Total Accounts Payable	10,855.02
Other Current Liabilities	
Accrued Vacation Wages Payable	<u>9,346.32</u>
Total Other Current Liabilities	<u>9,346.32</u>
Total Current Liabilities	<u>20,201.34</u>
Total Liabilities	20,201.34
Equity	
Unrestricted Net Assets	201,726.07
Net Income	<u>116,693.40</u>
Total Equity	<u>318,419.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>338,620.81</u></u>

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 Accrual Basis

LAFCO
Profit & Loss
 May 2013

	May 13	Jul '12 - May 13
Ordinary Income/Expense		
Income		
Fees Income - Other	3,150.00	117,850.88
Fees Income - Cities' Contrib.	0.00	216,532.01
Fees Income - County Contrib.	0.00	216,532.00
Total Income	3,150.00	550,914.89
Expense		
General County		
Admin, Personnel, Emp Relations	6.91	14.27
Total General County	6.91	14.27
Auditor Control. Treas-Tax Coll		
Bookkeeping Services	960.00	960.00
Financial Stmt. & Gen. Acctg.	287.52	7,257.63
Independent Financial Audit	1,570.00	6,140.00
Total Auditor Control. Treas-Tax Coll	2,817.52	14,357.63
Professional & Specialized Serv		
Consultants	0.00	14,472.90
Fresno Co. Assessor	0.00	2,550.00
LAFCO Counsel	-340.40	66,361.51
Fresno County Elections	0.00	167.01
Fresno Co. Health	352.00	1,408.00
Executive Officer Compensation		
Salary	7,500.00	82,500.00
Car Allowance	400.00	4,400.00
Vacations Wages	0.00	-1,730.80
Worker's Compensation	141.00	739.38
65001 - OASDI Contribution	573.75	6,731.25
Total Executive Officer Compensation	8,614.75	92,639.83
Total Professional & Specialized Serv	8,626.35	177,599.25
Salaries & Benefits		
6100 - Regular Salaries	13,797.86	167,536.33
Total Salaries & Benefits	13,797.86	167,536.33
Other Expenses		
7040 - Telephone Charges	0.00	1,090.07
7101 - Liability Insurance	0.00	11,093.23
7205 - Maintenance-Equipment	0.00	625.82
7265 - Office Operations Expense	296.24	5,974.96
7268 - Postage	0.00	3,839.69
7286 - PeopleSoft Human Res. Charge	0.00	328.55
7287 - PeopleSoft Financials Charge	0.00	648.28
7296 - Data Processing Service	0.00	14,446.04
7325 - Publication & Legal Notices	195.50	2,654.50
7340 - Office Leases	1,705.05	23,309.44
7412 - Mileage	72.32	1,885.68
7415 - Trans, Travel & Educ/(Confer.)	75.00	4,780.71
7417 - Trans Trvl-Comm Adv(Per Diem)	375.00	4,075.00
Total Other Expenses	2,719.11	74,751.97
Total Expense	27,967.75	434,259.45
Net Ordinary Income	-24,817.75	116,655.44

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Accrual Basis

LAFCO
Profit & Loss
May 2013

	<u>May 13</u>	<u>Jul '12 - May 13</u>
Other Income/Expense		
Other Income		
Interest Income	0.00	37.96
Total Other Income	0.00	37.96
Net Other Income	0.00	37.96
Net Income	<u>-24,817.75</u>	<u>116,693.40</u>

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LAFCO
A/P Aging Summary
As of May 31, 2013

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Ace Trophy-Jay T. Ogas	10.82	0.00	0.00	0.00	0.00	10.82
Business Journal	97.75	0.00	0.00	0.00	0.00	97.75
Co. of Fresno	0.00	1,475.89	0.00	0.00	0.00	1,475.89
Policy Consulting Associates, LLC	0.00	9,251.16	0.00	0.00	0.00	9,251.16
Sparkletts	0.00	19.40	0.00	0.00	0.00	19.40
TOTAL	<u>108.57</u>	<u>10,746.45</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,855.02</u>

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LAFCO
A/R Aging Detail
 As of May 31, 2013

Type	Date	Num	Name	Due Date	Class	Aging	Open Balance
Current							
Total Current							
1 - 30							
Invoice	05/03/2013	77	Malaga County Water District	05/03/2013		28	2,400.00
Invoice	05/15/2013	78	Dan Pearce	05/15/2013		16	340.40
Total 1 - 30							2,740.40
31 - 60							
Total 31 - 60							
61 - 90							
Invoice	03/13/2013	72	City of Parlier-	03/13/2013	Reimbursement	79	500.00
Invoice	03/25/2013	73	City of Reedley	03/25/2013	MSR Fee	67	6,900.00
Invoice	03/25/2013	75	Jeff Roberts	03/25/2013	Reimbursement	67	350.00
Total 61 - 90							7,750.00
> 90							
Invoice	10/03/2011	11	Laton CSD	10/03/2011	MSR Fee	606	300.00
Invoice	10/03/2011	5	Riverdale Memorial	10/03/2011	MSR Fee	606	300.00
Invoice	10/03/2011	6	Clovis Memorial	10/03/2011	MSR Fee	606	300.00
Invoice	10/03/2011	8	Bluffs CSD	10/03/2011	MSR Fee	606	300.00
Invoice	02/08/2012	24	Westside RCD	02/08/2012	MSR Fee	478	3,488.00
Invoice	04/17/2012	35	West Fresno Red Scale Prot. Dist.	04/17/2012	MSR Fee	409	300.00
Invoice	05/09/2012	39	Camp 13 Drainage District	05/09/2012	MSR Fee	387	300.00
Invoice	06/08/2012	44	Selma Health Care District	06/08/2012	MSR Fee	357	300.00
Invoice	07/01/2012	77	Fresno County Fire Protection D...	07/01/2012		334	6,924.67
Invoice	02/26/2013	64	International Water District	02/26/2013	MSR Fee	94	300.00
Invoice	02/26/2013	66	Oro Loma Water District	02/26/2013	MSR Fee	94	300.00
Invoice	02/26/2013	69	Freewater County Water District	02/26/2013	MSR Fee	94	300.00
Total > 90							13,412.67
TOTAL							23,903.07