

**FRESNO LOCAL AGENCY FORMATION COMMISSION (LAFCo)
EXECUTIVE OFFICER'S REPORT**

CONSENT AGENDA ITEM NO. 5-C

DATE: October 13, 2021

TO: Fresno Local Agency Formation Commission

FROM: David E. Fey, Executive Officer 

BY: Amanda Olivas, Clerk to the Commission

SUBJECT: Consider Approval: Contract with Sampson, Sampson & Patterson, LLP to Perform LAFCo's Biennial Financial Audit for FY 2019-2020.

RECOMMENDATION: Authorize the Executive Officer to execute a contract Contract with Sampson, Sampson & Patterson, LLP to Perform LAFCo's Biennial Financial Audit for FY 2019-2020.

Background

As an independent agency, Fresno LAFCo is not subject to statutory audit requirements as are many other local governmental agencies since LAFCo does not receive funding from the state and/or federal government. However, LAFCo is still accountable to ensure that funds are spent appropriately and are accounted for.

The Commission's Financial and Accounting Procedures stipulate that a financial audit be conducted every two years, when there is a change in Executive Officer, or upon the Commission's direction. The last audit was performed by Sampson, Sampson & Patterson, LLP, for fiscal year ("FY") 2017/2018, and was accepted by the Commission in May 2020.

Discussion

In August 2021, staff issued a Request for Proposal for the FY 2019/2020 to 23 Certified Public Accounting firms and received one proposal back from Sampson, Sampson and Patterson, LLP ("SS&P") (a copy of the proposal is attached). The budget proposed by SS&P is consistent with the adopted budget for this task.

SS&P estimates the work will be completed and submitted to the Commission by April of 2022.

Staff supports awarding the contract to SS&P due to the high quality of work it performed on the Commission's last multiple financial audits and its familiarity with LAFCo.